



BOSTON RETIREMENT SYSTEM

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Board Members
Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer
Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: FEBRUARY 13, 2019 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - IT Update (Gloria Pizzarella) – *discussion only*
 - Request for Travel Approval for EntrustPermal Conference – *discussion and vote*
 - *Impact of Public Sector Assumed Returns on Investment Choices* by Center for Retirement Research at Boston College – *discussion only*
 - Retirement of Sam Tyler of Boston Municipal Research Bureau – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Private Debt Candidate Interviews – *discussion & vote*
 - MGG
 - Maranon
 - THL
 - 2019 Themes & Opportunities – *discussion and vote*
 - EntrustPermal Update – *discussion only*
 - Hamilton Lane Contract Discussion – *discussion only*
 - Q4 2018 Performance Summary – *discussion only*
 - January 2019 Flash Report – *discussion only*
 - Work Plan – *discussion only*



Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - January 2019 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - January 2019 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - PERAC Memos offered for educational purposes only:
 - PERAC Memo # 06-2019 re Actuarial Data
 - PERAC Memo # 07-2019 re Buyback and Make-up Repayment Worksheets
 - PERAC Memo # 08-2019 re 2019 Interest Rate set at 0.1%
 - PERAC Memo # 09-2019 re Accounting Changes
 - PERAC Memo # 10-2019 re Administrative Reminders
 - PERAC Memo # 11-2019 re Workers' Compensation Data Match in PROSPER
 - Waiver Request
 - Cheryl Odom – Neighborhood Development - \$3,769.91
 - Outside litigation matters offered for discussion purposes only:
 - *Essex Regional Retirement System v. Swallow, et al*

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.