



Boston Retirement System

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By OFFICE OF THE CITY CLERK at 11:24 am, Aug 14, 2025

BOARD MEMBERS

Thomas V.J. Jackson, Chair
Sally D. Glora
Sean F. Kelly
Karen T. Cross
Scott M. Finn

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

AMENDED MEETING AGENDA OF THE BOSTON RETIREMENT BOARD

REVISED

11:24 am, Aug 14, 2025

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: ROOM 816, BOSTON CITY HALL
DATE/TIME: AUGUST 20, 2025 at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notice/16260886>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - Pension Software – *discussion only*
 - BRS Authorized Signatories for CY26 – *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Memo 21-2025 re FY26 Budget and the Definition of Wages in Chapter 32
 - PERAC Memo 22-2025 re fraud alert
 - PERAC Memo 23-2025 re Cost of Living for Supplemental Dependent Allowance
 - PERAC Memo 24-2025 re reinstatement

Outstanding/Ongoing Investment Issues: John F Kelly, Investment Analyst

- Investment Update
 - Private Debt Search – *discussion and vote*
 - Real Estate Search – *discussion and vote*
 - Q2 2025 Performance – *discussion only*
 - July 2025 flash report – *discussion only*

- Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M McCarthy, Comptroller

- Financial Update
 - July 2025 Financial Snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller:
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M Weir, Deputy Director

- Operations Update
 - July 2025 Pension Payroll update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.