

The Statewide Economic and Social Impact of **FISHER COLLEGE**

Fisher college is a private liberal arts college in Boston, Massachusetts. Fisher believes in educating students through close intellectual engagement with faculty, meeting together in small-group classroom settings, or with industry and business leaders through internships, guest lectures, and site visits. Fisher College and its community generate over \$105 million dollars annually in economic impact in Massachusetts.

Fisher College Generates Outsized Impacts in Massachusetts

ECONOMIC IMPACT

**\$105
million**

JOBS SUPPORTED

**620
jobs**

ECONOMIC IMPACT BY CATEGORY

OPERATIONS



**\$43
million**

CAPITAL



N/A

ANCILLARY SPENDING



**\$30
million**

ALUMNI WAGE PREMIUM



**\$32
million**

TAX REVENUE GENERATED TO COMMONWEALTH OF MASSACHUSETTS



**\$4
million**



"The College has stayed true to its admirable mission for over 117 years, and I'm excited to continue that legacy. I look forward to working with the Fisher College community and to maintaining the College's important role in the higher education landscape."

Steven Rich, MBA, President, Fisher College



The Regional Economic and Social Impact of **FISHER COLLEGE**

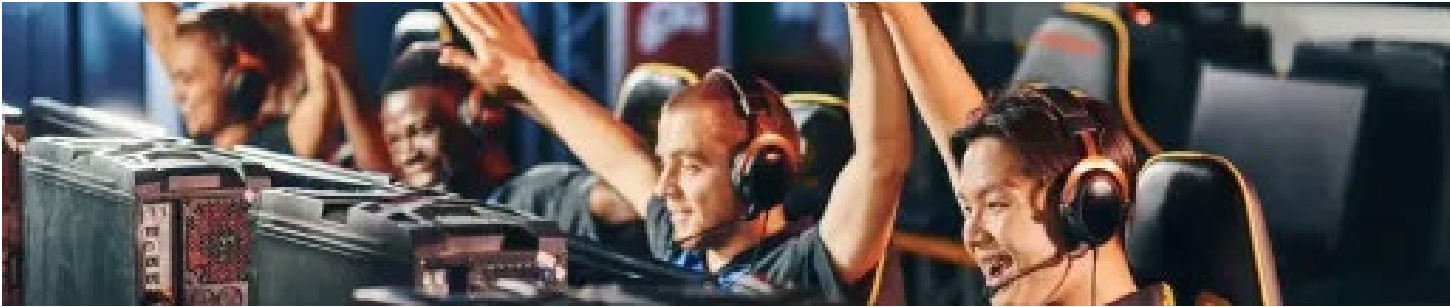
Most of Fisher’s economic impact is felt close to home, creating economic activity and supporting jobs in the local community.

Fisher College Generates Outsized Impacts in Region



SOCIAL IMPACTS

Fisher College is the first college in Boston to elevate e-sports to the highest competitive collegiate varsity level to compete against other schools through NECC (National Esports Collegiate Conference), ECAC (East Coast Athletic Conference) and various other competitions. There are over 700 colleges and universities and more than 40,000 student athletes competing between all leagues and conferences.



Association of Independent Colleges and Universities in Massachusetts (AICU Mass) commissioned Econsult Solutions, Inc. (ESI) to conduct an economic impact analysis that covers all 59 AICU Mass member institutions, which represents a snapshot of their annualized economic impacts and broader impact at the present moment.

COMMUNITY BENEFITS RECAP

Please note that the deadline for Community Benefits is April 1, 2024. There are also two additional data points we would like to collect this year (see footnotes for more info).

Once completed, please rename the document to reflect the name of your organization. Email an excel and PDF version to PILOTprogram@boston.gov.

INSTITUTION NAME: Fisher College

FINANCIAL YEAR: 2024

Program Name	Brief Program Description	Amount (\$)	Cash, In-Kind, or Both ¹	1-time or Ongoing ²	Who is Served ³	Program Initiator ⁴	City-wide or Neighborhoods Served ⁵	Community Benefit Category ⁶	Partners
Fisher College Scholarship Program for Boston Residents	Financial Scholarships for students from the City of Boston	\$3.67M to City of Boston residents, average award of \$19,502.	Cash	Ongoing	188 Boston area students, most of them representing minorities, for the current academic year.	Fisher College	City-wide	Education	
College 101	College 101 is a program designed to provide college courses for rising seniors in the Boston Public School System. This is a 6-week summer program where students enroll in a 3-credit college course taught by a college instructor and a peer mentor who provides assistance and support. Full access to the College facilities, including library are provided. Students are then offered a free 3-credit class during their senior year, both fall and spring. This program allows the participants to graduate from high school with 9 college credits that can be transferred to the college of their choice.	Fisher College 2023-2024 Academic Year, free college credits and available scholarships total \$200k.	Both	Ongoing	Throughout the years over 650 Boston Public School students participated as well as multiple BPS faculty. Students were recruited from three different Boston Public high schools this year: Boston Community Leadership Academy, East Boston High School, Fenway High School. The program has excellent graduation rates exceeding 90%.	Fisher College	City-wide	Education	East Boston High School, Fenway High School, Boston Community Leadership AC., Jeremiah E Burke High School, John D O'Bryant Sch. Math. & SC., Edward Kennedy Acad. Hlth. Carer., Boston Latin School, Excel Academy Charter High School, Tech. Boston Academy
Street maintenance	Fisher College maintains back street which is a private alley used as a public road. Not plowed by the city, cleaned, repaired, etc.	\$100,000	Both	Ongoing	City of Boston and Back Bay neighborhood	Fisher College	Beacon Hill, Back Bay	Good Neighbor Activity	
Library Access and Cultural Events	Fisher College provides public access to cultural events such as speakers, theatre productions, free library services and access to the Boston Public Library system as a quasi Back Bay Neighborhood branch (serves hundreds annually), to name a few.	\$50,000	Both	Ongoing	Back Bay Neighborhood	Fisher College	City-wide	Cultural	

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Charity and Volunteer Programs	Fisher College encourages and supports staff/faculty/students to volunteer within the community: This includes the Women's Lunch Place, the Center and Home for Veterans, regular community services on the esplanade and public alleys including cleanup, clothes donation drives and programs, holiday toy donation drives, and blood donation drives.	\$50,000	Both	Ongoing	City of Boston homeless, underserved children, impoverished, veterans, the Esplanade	Fisher College	City-wide	Good Neighbor Activity	Various
Fisher College Campus Police	Neighborhood safety and security support. Surveillance equipment 24x7	\$100,000	In-kind	Ongoing	Back Bay neighborhood	Fisher College	Beacon Hill, Back Bay	Violence Prevention	
Business and Community Meetings Hosting Program	Space for Gibson House, the Back Bay Neighborhood Association, MA Association of CPA's Summer Campus, and Youth Build Boston Graduation along with other organizations upon request.	\$25,000	Both	Ongoing		Fisher College	Beacon Hill, Back Bay	Good Neighbor Activity	Various
Fourth of July Unified Command Center	Fisher College has hosted the Command Center since 2002 providing eight days of campus access for set-up and breakdown, parking in alleyway almost entirely dedicated to Command Center personnel, relocation of Fisher vans to make room for equipment, unfettered use of Alumni Hall, cafeteria, rooftops, and Dean of Student Life office, Facilities, Campus Police, Information Technology – for holiday weekend availability, use of facilities/restrooms and utilities	\$50,000	In-kind	Ongoing	City of Boston, 4th of July event and security planning staff	Fisher College	esplanade	Cultural	City of Boston
City of Boston Elections Department	We allowed them the usage of Alumni Hall for voting location July 24th and 25th, 2023	\$3,600	In-kind	one time	Back Bay Neighborhood	Fisher College	Back Bay	Good Neighbor Activity	

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Early College With East Boston	Early College Program provided to approximately 20 East Boston High School Students - partially funded through grant.	\$25,000	In-kind	ongoing	East Boston	Fisher College	East Boston	Education	East Boston High School
TOTAL		\$4,273,600							
Economic Impact on Boston	Fisher College has about 125 full time employees who patronize local businesses and restaurants. Fisher College additionally attracts more than regular 800 students also patronizing local businesses and restaurants.	Alcum estimates it at \$71 million for the state mostly in the city of Boston	Both	Ongoing	City of Boston and local businesses via increased revenue from employees, students, and tourists as family and friends visit of our domestic and international students to see the great City of Boston.	Fisher College	Beacon Hill, Back Bay	Employment	

Footnotes

1 Does the institution's support for the program include a cash outlay, non-cash contributions (ex: use of property, equipment, supplies, etc), or a mixture of the two? If a mixture, please provide the approximate % of cash vs. in-kind.

2 Is the program a one-time expenditure by the institution or is it part of multi-year commitment? If multi-year, please indicate the length of the commitment.

3 Who is the target beneficiary of the program (ex: Boston youths with asthma)? Please be specific.

4 Who started the program (i.e. institution, Mayor, Police Commissioner, School Superintendent, etc)? Please be specific.

5 Is the program city-wide? If not, which neighborhood(s) are served by the program? Options include: City-wide, Allston, Back Bay, Beacon Hill, Brighton, Charlestown, Chinatown, Dorchester, East Boston, Fenway-Longwood, Hyde Park, Jamaica Plain, Mattapan, Mission Hill, North End, Roslindale, Roxbury, South Boston, South End, West End, and/or West Roxbury

6 Which category does the program fall under? Categories include: Built Environment, Community Health, Cultural, Direct Monetary Support to City of Boston Programs, Education, Employment, Good Neighbor Activity, Housing, Social Environment, Violence Prevention. Please see descriptions of the categories below.

Built Environment: active transportation options, parks and open space, access to healthy foods

Community Health: community health initiatives, education and outreach beyond the charitable mission of the institution

Cultural: access to cultural spaces, activities and programs

Direct Monetary Support to City of Boston Programs

Education: post-secondary access, scholarships, school funding, supports and resources, and investment in educational

Employment: workforce development programs, job readiness training, summer jobs program

Good Neighbor Activity: donations of facilities, goods, and/or supplies, monetary support of community associations,

Housing: development and maintenance of safe, stable, affordable living accommodations

Social Environment: social networks, participation, cohesion, capital, support, inclusion, and integration

Violence Prevention: youth violence, sexual violence and other community violence prevention

Other