



**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BPDA CONFERENCE ROOM, 9th FLOOR, CITY HALL
DATE/TIME: FEBRUARY 25, 2025 at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16260861>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative - Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - 2025 Special Board Election update – *discussion only*
 - IT & Cybersecurity update – *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Memo 4-2025 re 2025 Limits Under Chapter 46 of the Acts of 2002
 - PERAC Memo 5-2025 re 2025 Limits Under Section 23 of Chapter 131 of the Acts of 2010
 - PERAC Memo 6-2025 re COLA Notice
 - PERAC Memo 7-2025 re buyback and workup sheets
 - PERAC Memo 8-2025 re Investment Manager Statements via PROSPER
 - PERAC Memo 9-2025 re actuarial data
 - PERAC Pension News No. 067

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - 2025 Asset Allocation Review – *discussion and vote*
 - Hedge Fund of Fund search – *discussion and vote*
 - Magnitude
 - Evanston

- Blackstone
- Grosvenor Macquarie
- Pacing Plans – *discussion only*
- Q4 2024 Performance Summary – *discussion only*
- January 2025 Flash Report – *discussion only*
- Work Plan – *discussion only*
- Manager update re Mesirow – *discussion only*
- Hamilton Lane Recommendation re Platinum Equity Small Cap Fund II, L.P. – *discussion and vote*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - January 2025 Financial Snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller – *discussion only*
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M. Weir, Deputy Director

- Operations Update
 - January 2025 Pension Payroll update – *discussion only*
 - New Retiree Account Listing for February 2025 – *discussion only*
 - Renovation of Room 816 update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update
 - Hearing Officer Pay Rate Increase – *discussion and vote*

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.