

CITY of BOSTON

Mayor's Office of
Economic Opportunity and Inclusion

DATE April 2024

SPACE

Economic Opportunity

PAY TO THE

THE SUM OF

Four Million Five Hundred Seventy Five Thousand 0/10 DOLLAR

giving

YEAR IN REVIEW

July 2023 – July 2024



Economic Opportunity
and Inclusion

The vision of the Economic Opportunity and Inclusion Cabinet is to foster a resilient, equitable, sustainable, and vibrant city that centers around people and creates opportunities to build generational wealth for all communities.



Demographics of **OUR CABINET**

41%
White

32%
Black/African American

10%
Hispanic/Latino

9%
Not Specified

6%
Asian American and Pacific Islander

54%
BIPOC

60%
Women

\$7.46m

*Awarded through the S.P.A.C.E.
Grant Program to 61 entrepreneurs*

33

*Business development and
networking events hosted*



Fiscal Year 2024
Year in Review

CANNABIS EQUITY

\$193,073

*Provided in technical assistance
across 27 projects*

49

Certified Equity businesses

CONSUMER AFFAIRS AND LICENSING

491

Special One Day Alcohol Licenses processed and approved by the Licensing Board

12

Cannabis licenses issued by the Boston Cannabis Board

99

New entertainment licenses approved by the Entertainment Division

The Office of Global Affairs
welcomed

55

Delegations from 33 countries

The Office of Global Affairs
engaged with

86

International companies

Fiscal Year 2024
Year in Review

NIGHTLIFE ECONOMY

*The Office of Nightlife
Economy engaged with*

165

Organizations

1,225

*Nightlife employees, operators, residents,
city and state leaders, and researchers*

\$760,000

*Dedicated in funding towards
technical assistance*

3,330+

*Hours of one-on-one
small business support*

30

*Legacy Business awardees, representing
over 1,200 years in business*

Fiscal Year 2024
Year in Review

SUPPLIER DIVERSITY

924

New certifications

827

Certified diverse business entities

Around

100

Hours of support to prospective certified businesses via weekly office hours



*Fiscal Year 2024
Year in Review*

TOURISM, SPORTS, & ENTERTAINMENT

*The Office of Tourism, Sports,
and Entertainment produced*

30+

Events throughout the year

*The Office of Tourism, Sports,
and Entertainment supported*

100+

Events led by external partners