

Mayflower Medicinals, Inc. Presentation to the Boston Cannabis Board 230 Harvard Avenue, Allston September 14, 2022

Who We Are

Mayflower Medicinals, Inc. ("Mayflower") is licensed and permitted by the Cannabis Control Commission (CCC) and the City of Boston to operate a retail medical MTC and adult-use Marijuana Retailer at 230 Harvard Avenue in Allston.

<u>A CCC-Vetted Operator</u>: Mayflower has an operational cultivation and product manufacturing facility in Holliston, and operational marijuana retailers in Worcester and Lowell.

<u>A Safe, Compliant Business</u>: Since opening our doors in Allston to registered medical patients in July 2018, Mayflower has prioritized safety and compliance, with full cooperation with state and local authorities and no incidents of loss or diversion

<u>BCB License and Adult-Use Retail Operations</u>: Mayflower was issued its cannabis establishment license from the BCB on August 31, 2022, and intends to commence adult-use retail operations on September 19, 2022.





Proposed Changes

John Henderson resigned from all Director and Officer positions with Mayflower in July 2022 and no longer has any control over or affiliation with Mayflower.

Robert Galvin is replacing John Henderson as the Sole Director on the Board of Directors of Mayflower.

- Currently serves as Interim CEO and COO of iAnthus Capital Holdings, Inc. ("iAnthus"), the ultimate parent company of Mayflower.
- Disclosed to and approved by the Cannabis Control Commission ("CCC") as a Person with Direct / Indirect Control over Mayflower in June 2021.

Andrew Plante is replacing John Henderson as the CEO, President, Treasurer and Secretary of Mayflower.

- Currently the Senior Director of Compliance & Risk Management for iAnthus.
- Has served in various security and compliance roles for Mayflower since 2017.
- Disclosed to and approved by the CCC as a Person with Direct / Indirect Control over Mayflower in August 2022.

*No changes are proposed that impact the current direct or indirect ownership of Mayflower at any level or the ultimate controlling parties.

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Questions?