

The Boston Home Center Financial Assistance HomeWorks Home Equity Loan Program - Fact Sheet

What repairs are eligible?

Health and safety repairs and any code violations must be addressed first.

Interior Repairs

Interior repairs include, but are not limited to: kitchens, bathrooms, hallways, bedrooms, floors, walls, and ceiling, heating systems, electrical and plumbing upgrades, weatherization and energy conservation improvements and basement waterproofing.

Exterior Repairs

Exterior repairs that would qualify for the 1/3rd requirement include, but are not limited to: painting, clapboard and vinyl siding repairs, masonry, windows, porches, and roofs.

Ineligible Repairs

City funds may not be used for the following repairs, including but not limited to: appliances, luxury finishes, or amenities (e.g., granite countertops, jet tubs); driveways or landscaping; retaining walls; additions, including finishing basement or attic spaces.

How do I apply for the Home Equity Loan Program and what happens next?

1. Submit or mail a signed, completed Boston Home Center (BHC) Financial Assistance Application and check off HomeWorks HELP under the Homeowner Programs. Submit this application with all the required documentation listed on the Application Checklist. The application is available at: HomeCenter.Boston.gov via download, calling 617.635.4663, or picking one up at:

**The Boston Home Center
26 Central Ave
Hyde Park, MA 02136**

2. Eligible applicants will be contacted by the Program Manager who will work with them.
3. A Boston Home Center Construction Specialist will visit your home to review and approve the scope of work for your project.
4. You will receive an enrollment letter indicating your eligibility to receive a 100% City-funded loan, or a 50% City-funded loan that requires a dollar-for-dollar (1:1) match with your own or bank funds for the home repairs.
5. Sign the loan closing documents for the zero percent (0%) interest rate deferred loan and receive a commitment letter from the City.
6. After the loan closing, you can now sign a contract with your selected contractor. The contractor will obtain a building permit from the City's Inspectional Services Department, and the repairs on your home may begin.
7. Once the work is completed, contact your Program Manager and submit a final invoice from your contractor along with a copy of the signed permit indicating a final approval.
8. A final inspection will be conducted by your Construction Specialist.
9. The check for payment of City funds will be mailed to your contractor after the project and the final inspection have been completed.

**For More Information, go to:
HomeCenter.Boston.gov or call
617.635.4663**