



BOSTON RETIREMENT SYSTEM

One City Hall Square
Boston, Massachusetts 02201
T: 617.635.4311 F: 617.635.4318

Board Members

Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas J. Jackson
Michael D. O'Reilly

RECEIVED
CITY CLERK'S OFFICE
2020 FEB 18 A 8:27
Executive Officer
Timothy J. Smyth, Esquire
BOSTON, MA

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: FEBRUARY 19, 2020 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - IT Update – *discussion only*
 - PERAC Pension News & Memos for educational purposes only:
 - PERAC Pension News #54
 - PERAC Memo 5-2020 re 2020 Limits Under Chapter 46 of the Acts of 2002
 - PERAC Memo 6-2020 re 2020 Limits under Section 23 of Chapter 131 of the Acts of 2010
 - PERAC Memo 7-2020 re COLA Notice
 - PERAC Memo 8-2020 re Actuarial Data
 - PERAC Memo 9-2020 re Buyback and Make-up Repayment Worksheets
 - PERAC Memo 10-2020 re 2020 Interest Rate set at 0.1%
 - PERAC Memo 11-2020 re Payment Required for Service Credited Under GL c 32 s 4(2)(b)

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - NEPC
 - Private Debt Search – *discussion and vote*
 - Real Estate Search – *discussion only*
 - Q4 2019 Performance Summary – *discussion only*
 - January 2020 Flash Report – *discussion only*
 - Work Plan – *discussion only*
 - Hamilton Lane contract extension – *discussion and vote*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - January 2020 Financial Monthly Snapshot – *discussion only*
 - December 2019 Financial Statement – *discussion only*
 - January 2019 cash books – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - January 2019 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - Waiver Requests – *discussion and vote*
 - John J. Ford
 - George Physic

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Additionally, the Board shall enter into Executive Session in order to discuss strategy with respect to litigation and/or pension forfeiture. The Board shall reconvene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.